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Financial Adviser

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27 October 2026

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Dear Policyholder

Policy Number: «Policy_No»
Your financial adviser: «Agentname»
Region designation: UAE Onshore policyholder

Notification of closure of the Friends Provident International Limited ("FPIL") mirror fund:

- **S236 Harmony Portfolios Sterling Balanced ("Affected Mirror Fund 1")**
- **S237 Harmony Portfolios Sterling Growth ("Affected Mirror Fund 2")**

(together the "Affected Mirror Funds")

We are writing to you as your policy or contract holds units in one or more of the FPIL Affected Mirror Funds listed above.

We have received notification from the board of directors of the MGF SICAV (the "Company") of its intention to close the underlying funds of the Affected Mirror Funds, by way of a merger into alternative funds within the MGF SICAV (the "Proposed Receiving Funds").

We do not hold the Proposed Receiving Funds within the FPIL Rest of the World mirror fund range and accordingly, we have taken the decision to close the Affected Mirror Funds ahead of the underlying fund's redemption deadline. They will be removed from the FPIL mirror fund range from **9 November 2026** (the "**Effective Date**").

From the date of this communication onwards, we will stop accepting any new instructions to switch into the Affected Mirror Funds.

When an FPIL fund is closed we select another fund from our internal fund range (a "**Default Receiving Mirror Fund**") to act as an alternative investment for the resulting proceeds being switched out, and for any regular premiums that are currently being allocated into a closing mirror fund.

Please see the table below for details of the Default Receiving Mirror Funds we have selected for each of the Affected Mirror Funds:

Affected Mirror Funds	Default Receiving Mirror Funds
S236 Harmony Portfolios Sterling Balanced	L118 Artemis Monthly Distribution (GBP)
S237 Harmony Portfolios Sterling Growth	L119 Jupiter Merlin Balanced Portfolio (GBP)

Please refer to the [Appendix](#) enclosed for comparative information between the Affected Mirror Funds and the corresponding Default Receiving Mirror Funds we have selected.

Whilst appropriate due diligence has been carried out on the Default Receiving Mirror Funds, we do not accept any liability for the future performance of these, or any other FPIL mirror fund.

Only continuing regular premiums will be permitted into the Affected Mirror Funds until the premium redirection date of **6 November 2026** (the "**Redirection Date**") and may not be increased from their current level. From the Redirection Date any regular premium allocation to the Affected Mirror Funds will be redirected into the relevant Default Receiving Mirror Funds.

All holdings in the Affected Mirror Funds will be switched into the corresponding Default Replacement Mirror Funds as of the Effective Date.

These changes will happen automatically within your policy or contract and you do not need to take any action if you agree with the choice of Default Replacement Mirror Funds that we have selected. No FPIL Charges will arise from these transactions.

Your options

You can choose to switch your current holding in the Affected Mirror Fund(s) and/or redirect your premiums or contributions, into a different fund in the FPIL mirror fund range if you wish to do so. This can be done online through the FPI Portal - simply log in at <https://portal.fpiinternational.com>.

This can be done at any time, but should you wish to override the switch and/or redirection to the Default Replacement Mirror Funds that we have selected, please provide us with alternative instructions by **3pm UK time on 6 November 2026**.

Impact on Segregation of UAE Onshore policyholder assets

We recently contacted you as a UAE Onshore designated policyholder to advise that we would be implementing a segregation of policyholder assets by way of creating new fund variants and switching your holdings into the new fund codes with effect 16 November 2026 (the "Segregation Date"). The closure of the Affected Mirror Funds and switch/redirection into the Default Receiving Mirror funds will take place ahead of the Segregation Date.

The UAE Onshore mirror fund variants of the Affected Mirror Funds, listed in our communication of 16 October 2026, will therefore not be created. Holdings in the Default Receiving Funds will automatically be converted to their UAE Onshore variants as part of the segregation.

We recommend that you seek the advice of your usual investment adviser before making any investment decisions.

Factsheets for the available FPIL mirror funds can be found via our UAE specific Interactive Fund Centre research tool on our UAE website <https://www.fpiinternational.ae/fundcentre>. Full details on the underlying funds of the mirror funds can be found in each funds' prospectus, which is available upon request.

Getting in touch

If you have any questions regarding your policy, please get in touch by calling us on +44 1624 821212, or by email at customer.services@fpiom.com.

If you have any questions regarding the operation of the FPIL funds or the underlying funds, please contact our Investment Marketing team at Fundqueries.Intl@fpiom.com.

Yours sincerely



Chris Corkish
Head of Investment Marketing

Fund prices may fluctuate and are not guaranteed. Investment involves risks. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Appendix - Comparison of the Affected Mirror Funds and Default Receiving Mirror Funds

The appendix is a summary of key information only and does not replace professional advice. Please refer to your usual independent financial adviser and/or the underlying fund documentation for complete details.

	Affected Mirror Fund 1	Default Receiving Mirror Fund 1
Name and fund code of Mirror Fund	S236 Harmony Portfolios Sterling Balanced	L118 Artemis Monthly Distribution (GBP) Q37 Artemis Monthly Distribution (GBP) [†]
Name, share class and currency of underlying fund	Momentum Global Harmony Portfolios Sterling Balanced C Acc GBP	Artemis Monthly Distribution R Acc GBP
ISIN code of underlying fund	LU0651985417	GB00B74BQB01
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	The portfolio will be biased to investments in the United Kingdom but could also hold investment outside this country. The Fund aims to provide a balance between capital preservation and capital growth in Sterling with a reduced level of volatility via strategic exposures to a wide range of asset classes. The Fund will invest primarily via other collective investment schemes, or other similar schemes, across a broad range of asset classes and currencies in varying proportions over time. These include equities, fixed income, commodities, alternative strategies, property, money market instruments and other multi-asset portfolios. The portfolio will maintain a bias towards investments in Sterling.	To generate monthly income, combined with some capital growth over a five year period. The Fund is actively managed and invests between 40% to 80% in bonds (of any credit quality) and between 20% to 60% in company shares. The Fund may also invest in near cash, other transferable securities, money market instruments, and derivatives.
Ongoing charges figure of the underlying fund over a year	2.75%	1.57%
FPIL risk/reward profile*	2	2

	Affected Mirror Fund 2	Default Receiving Mirror Fund 2
Name and fund code of Mirror Fund	S237 Harmony Portfolios Sterling Growth	L119 Jupiter Merlin Balanced Portfolio (GBP) Q38 Jupiter Merlin Balanced Portfolio (GBP) [†]
Name, share class and currency of underlying fund	Momentum Global Harmony Portfolios Sterling Growth C GBP Acc	Jupiter Merlin Balanced Portfolio L GBP Acc
ISIN code of underlying fund	LU0651985847	GB0031845141
Investment objective and investment policy/strategy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	The portfolio will be biased to investments in the United Kingdom but could also hold investment outside this country. The Fund aims to provide capital growth in Sterling with a reduced level of volatility via strategic exposures to a wide range of asset classes. The Fund will invest primarily via other collective investment schemes, or other similar schemes, across a broad range of asset classes and currencies in varying proportions over time. These include equities, fixed income, commodities, alternative strategies, property, money market instruments and other multi-asset portfolios. The portfolio will maintain a bias towards investments in Sterling.	To provide a return through a combination of capital growth and income net of fees over the long term. At least 70% of the Fund is invested in collective investment schemes. Up to 30% of the Fund may be invested in other assets, including shares of companies and cash and near cash. The Fund will have exposure (direct and/or indirect) of 40% to 85% (typically between 65% to 85%) to shares of companies.
Ongoing charges figure of the underlying fund over a year	2.75%	2.21%
FPIL risk/reward profile*	2	2

* The risk/reward profile is determined by FPIL from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

Risk Rating - Each mirror fund has been carefully assessed and a risk profile allocated:

- Grade 1 – Funds offering a conservative return similar to money market rates.
- Grade 2 – Low risk funds which aim to offer security and potential growth.
- Grade 3 – These funds take a balanced approach to investment by holding a diverse portfolio of assets.
- Grade 4 – These funds have a more focused asset exposure providing good growth potential, but with the risk of short-term volatility.
- Grade 5 – These aggressive funds balance the risk of high volatility with the potential for high capital growth.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by FPIL as a result of our ongoing research analysis. Please refer to the underlying fund documentation for full details of the specific risks associated with the Affected and Default Receiving Mirror Funds.

† UAE Onshore Mirror Fund Code from 16 November 2026 Segregation Date